

Company Registration Number: 6510709  
Charity Registration Number: 1162177

**AGRIFOOD CHARITIES PARTNERSHIP**  
(A COMPANY LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS**

**31 MARCH 2023**

**Annual Report and Accounts**

**AGRIFOOD CHARITIES PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2023**

CONTENTS	PAGE
Company Information	3
Trustees' report	4-7
Independent examiner's report to the trustees	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11-12

**AGRIFOOD CHARITIES PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

The Agrifood Charities Partnership (AFCP) is a registered charity (No. 1162177) and a company (No. 6510709), incorporated on 20 February 2008.

Directors/Trustees:

The Directors/Trustees during the period covered by the accounts are as follows:

Prof G J Jellis  
Mr P Richardson  
Ms A Payne  
Dr J Stevens  
Mr G Bennett  
Rev G Dodgson  
Mr J Orson  
Prof R Bansback (appointed November 2022)  
Mr I Munnery (appointed November 2022)

Company Secretary:

The Company Secretary during the period is as follows:  
Mrs Michaela Canham

Patron:

Lord Curry of Kirkharle

Registered Office:

Morley Business Centre  
Deopham Road  
Morley St Botolph  
Norfolk NR18 9DF

Bankers:

HSBC plc  
12 Allhallows  
Bedford MK40 1LJ

**AGRIFOOD CHARITIES PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2023**

## TRUSTEES' ANNUAL REPORT

The Trustees have pleasure in presenting their report and the unaudited financial statements of the company for the year to 31 March 2023.

## OBJECTIVES AND ACTIVITIES

### OBJECTIVES

The objects set out in the Memorandum of Association of the company are:  
To promote education and science by supporting other charities, and their beneficiaries, working in areas relating to UK agriculture and food production to make better use of their funds.

AFCP believes that greater effectiveness can be achieved by appropriate collaborations and information exchange, either with charities or other organisations e.g colleges, research organisations. AFCP is a facilitator, primarily through the medium of its website, that brings together those looking for educational or research funding and charities providing appropriate grants that meet these needs, also arranging meetings for charities, funders and researchers to share information and ideas.

During the past year AFCP has delivered its charitable objectives by acting as an umbrella or resource organisation that freely provides information for the benefit of the public and those charities supporting the industry. In support of its objectives a range of activities have been undertaken.

### AIMS

To identify, develop and communicate opportunities and synergies for collaboration between charities operating in the agrifood sector.

To provide information to individuals seeking to establish or develop their careers in the UK agrifood sector through support from charities and other not-for-profit organisations, primarily through the provision of an up-to-date and relevant website.

### ACTIVITIES

AFCP continues to promote the activities of the charities supporting the agricultural, food and land based industries, to coordinate activities when appropriate, and to help strengthen links between charities and universities and land-based colleges.

**AGRIFOOD CHARITIES PARTNERSHIP**  
(A COMPANY LIMITED BY GUARANTEE)

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2023**

Two regional forums were held during the year, a webinar to discuss charity-funded research on carbon emissions in cattle and a meeting held at the National Institute of Agricultural Botany with the theme “Research in Action, Funding and Outcomes”.

AFCP coordinated the charity funding and management of studentships, in carbon emissions in cattle at The University of Nottingham, and in crop pest management at Harper Adams University. A new studentship relating to novel technologies to accelerate crop breeding commenced in the autumn at the university of Cambridge. We are currently in discussion with the Agricultural Universities Council concerning co-funding for a suite of projects in agricultural science.

A quarterly newsletter is sent to all members and was available to others via the AFCP website.

The website continues to provide information on opportunities for individuals seeking charitable support for their specific activity. It is regularly reviewed and refreshed to keep it up to date. Members and other interested parties are also kept informed via newsletters and LinkedIn.

#### PUBLIC BENEFIT

The charity meets its objective of enabling people who are seeking financial support for educational activities related to the science and practice of the land-based industries to identify appropriate charities. This enables charities working in this field to be more effective and enables them to provide more public benefit.

Anyone can use the charity’s services for the public benefit via an open access searchable website. The charity provides freely available access to opportunities for those seeking support for educational & training activities (including post-graduate research) related to the science and practice of the land-based industries. Public benefit results from quicker, more cost-effective access to appropriate funding which facilitates education & research.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The Agrifood Charities Partnership (AFCP) is a registered charity (No. 1162177) and a company (No. 6510709), incorporated on 20 February 2008. A board of directors, who also act as Trustees, manages AFCP in accordance with the Articles of Association of the company.

Trustees are recruited through the network of agrifood charities, and it is the intention that the Board represents the cross-section of activities in the sector. No Trustee receives any benefit from AFCP.

During the year, the Board created a part-time post, initially for two years, enabling us to work more effectively and undertake new initiatives.

**AGRIFOOD CHARITIES PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2023**

This report and the financial statements have been prepared in accordance with these documents, relevant statutory requirements and the Statement of Recommended Practice on Accounting and Reporting by Charities 2015.

#### ACHIEVEMENTS AND PERFORMANCE

The Trustees confirm that AFCP has participated in activities in pursuit of its charitable aims and objectives as explained in the Activities Section above.

#### FINANCIAL REVIEW AND RESERVES POLICY

The charity recorded a surplus showing income exceeding costs by £640 compared to £5,017 in the year to 31 March 2022.

Funds held on reserve at 1 April 2023 are £32,512 AFCP has no other assets.

AFCP's Reserves Policy is for the company to hold 12 months operating costs as a reserve.

#### RESPONSIBILITIES OF THE DIRECTORS

The Charities Act requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity at the end of the period and of the surplus or deficiency for the period then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies, as described on page 11-12, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AFCP has no employees, the part-time Charities Coordination Director and the Company Secretary/Administrator are both self-employed.

**AGRIFOOD CHARITIES PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2023**

Approved by the trustees on 1 November 2023 and signed on its behalf by:

**Graham Jellis**  
Chairman  
1 November 2023

**Registered Office:**  
**Morley Business Centre**  
**Deopham Road**  
**Morley**  
**Norfolk**  
**NR18 9DF**

**AGRIFOOD CHARITIES PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2023**

REPORT OF THE INDEPENDENT EXAMINER  
TO THE TRUSTEES OF THE AGRIFOOD CHARITIES PARTNERSHIP

I report on the accounts of the Agrifood Charities Partnership (charity no 1162177) for the year ended 31 March 2023 which are set out on pages 9 to 12.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: See attached letter from SCS Accountants

Relevant professional qualification or body:

Address:

Date:



**AGRIFOOD CHARITIES PARTNERSHIP**  
(A COMPANY LIMITED BY GUARANTEE)

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR TO 31 MARCH 2023**  
STATEMENT OF FINANCIAL ACTIVITIES

	Note	Year to 31/03/2023	Year to 31/03/2022
		£	£
<b>Incoming Resources</b>			
Subscriptions		9,900	9,601
Project fees	3	300	1,600
Donations		4	
<b>Total Incoming Resources</b>		<u>10,204</u>	<u>11,201</u>
<b>Resources Expended</b>			
Management and administrative costs		7,489	1,942
Web costs		648	984
Marketing, Events & Communications		543	1,661
Regional and other projects		-	-
		<u>8,680</u>	<u>4,587</u>
<b>Cost of activities</b>			
Governance costs	4	884	1,597
<b>Total resources expended</b>		<u>9,564</u>	<u>6,184</u>
Net incoming/(outgoing) Resources	6	640	5,017
Total Funds brought forward		<u>31,872</u>	<u>26,855</u>
<b>Total Funds carried forward</b>		<u>32,512</u>	<u>31,872</u>

The notes on Page 11 to 12 form part of these financial statements.

**AGRIFOOD CHARITIES PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2023**

BALANCE SHEET AS AT 31 MARCH 2022

	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Assets:</b>		
Current account	51,032	39,357
Total Current Assets	<u>51,032</u>	<u>39,357</u>
<b>Liabilities:</b>		
Subscriptions received in advance	0	6,300
Accrual for Co Sec./CCD Feb & Mar	2,400	1,185
Project income awaiting invoice from NIAB	16,120	
Total current liabilities	<u>18,520</u>	<u>7,485</u>
Total Funds	<u>32,512</u>	<u>31,872</u>

**Statements:**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

These financial statements on pages 9 to 12 were approved by the Board of Directors on 1 November 2023 and signed on its behalf by:

**Graham Jellis**  
Chairman

**Michaela Canham**  
Company Secretary

**AGRIFOOD CHARITIES PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2023**

The notes on Page 11 to 12 form part of these financial statements.

## **1. COMPANY STATUS**

The company is limited by guarantee.

## **2. ACCOUNTING POLICIES**

### **(i) Basis of accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed asset investments at market value, and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

### **(ii) Incoming resources**

All incoming resources are included in the statement of Income and expenditure when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and is included as income in the period to which it is allocated.

Investment income is included when receivable.

Members' subscriptions and contributions towards specific projects which are received in advance are deferred to the period to which they relate.

### **(iii) Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include costs linked to the strategic management of the company.

### **(iv) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the company to pay out resources.

## **3. PROJECT FEES**

AFCP coordinates the administration of fee collection from the AFCP charities contributing to the jointly funded AHDB/AFCP projects, and the AFCP Chair assists in supervising these projects. These fees are therefore collected by AFCP and paid to the research organization by AFCP on behalf of the charities, and therefore are not included in AFCP income or expenditure. A small amount of project fee is received to fund AFCP's administrative and supervisory expenses.

**AGRIFOOD CHARITIES PARTNERSHIP**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR TO 31 MARCH 2023**

**4. ANALYSIS OF ADMINISTRATION COSTS**

	<b><u>2023</u></b> <b>£</b>	<b><u>2022</u></b> <b>£</b>
Company administration and governance	884	1,597
	<u>884</u>	<u>1,597</u>

**5. STAFF COSTS AND EMOLUMENTS**

No salaries or wages have been paid to employees during the year.

**6. PROFIT AND LOSS ACCOUNT**

	<b>£</b>
Reserves at start of period	31,872
Surplus/(deficit) for period	<u>640</u>
Retained reserves at end of period	<u>32,512</u>